



Visa Prepaid Processing Service

Visa Payroll Card



Create new revenue streams with a convenient, low-cost alternative to paychecks.

Overview

The Visa® Prepaid Processing Service offers a comprehensive Visa Payroll card processing solution that gives you the tools to help employers create a high-quality, feature-rich alternative to paper payroll checks — while enhancing your revenue opportunities.

The Visa Payroll card is a prepaid, reloadable Visa card that provides employers and their employees with a convenient, low-cost alternative to payroll checks. It helps businesses reduce costs traditionally associated with paper-based payroll processing and check-related fraud losses. For employees, especially those without a bank account, the Visa Payroll card is a valuable employee benefit that helps avoid the high cost of check cashing, while providing convenience and safety.

Visa Payroll cards are welcome everywhere Visa debit cards are accepted — so employees can use them at millions of locations worldwide, including Internet and mail order/telephone order merchants. And, adding Interlink® and Plus® brand marks on the card provide expanded acceptance for cardholders.

The Visa Prepaid Processing Service payroll card solution puts you on the fast track to capitalizing on the growing demand for this dynamic prepaid product.

Issuer Benefits

Attract new customers. Reaches consumers in the underserved and unbanked market segments who may not qualify for, or desire, traditional banking services.

Strengthen corporate relationships. Helps employers build employee loyalty by providing an important benefit that offers significant convenience and safety, and complements your offering to corporate clients.

Gain new business. Attracts new corporate business by offering employers an innovative product for their unbanked and convenience-minded employees.

Create new revenue streams. Generates incremental revenue from new business opportunities and cross-sell other corporate/cash management services.

Empower employees. Provides underserved consumers with a prestigious product that offers flexibility and independence, and serves as a learning tool to develop or improve financial management skills.

Visa Payroll cards can help you:

- Reach the growing unbanked and underserved markets
- Strengthen corporate relationships
- Increase revenue opportunities

Cardholder Benefits

Financial freedom. Expands the purchasing power of underserved consumers who are accustomed to a cash-only lifestyle. For example, it enables them to reserve a hotel room, use self-service gas pumps, and pay bills online or by telephone. Also, it helps reduce their dependence on friends and relatives to cash paychecks or pay bills.

Cost effective. Provides a cost-effective alternative to the potentially high cost of check cashing.

Convenience. Makes paying for purchases, paying bills and obtaining cash fast, easy and safe.

Immediate access to wages. Gives cardholders immediate access to their wages — even if they are not at work on payday.



Cardholder Benefits (continued)

Safety. Reduces the need to carry large sums of cash and protects cardholders from financial loss if their card is lost or stolen.

No credit checks. Typically requires no credit checks, virtually anyone is eligible, subject to issuer compliance requirements.

Budgeting. Helps cardholders establish budgets and monitor spending.

Key Features

Portability. Lets cardholders to use their payroll cards for direct deposit from multiple employers — and retain and use cards after changing employers.

Reloadability. Allows you to issue cards as Limited Reloadable (a limited number of reloads), Unlimited Reloadable (unlimited loads for the life of the card) or Upgradeable (a limited-reloadable card reissued as an unlimited reloadable card).

Prepaid Program Administration Tool (PAT). Provides employers with a web-based application to support cardholder and account maintenance functions such as instant issue, bulk cardholder enrollment and real-time card funding.

Card inventory management. Offers an automated mechanism for managing card inventory and generating new card stock orders. Enables you to configure — down to the employer level — appropriate card inventory and reorder quantities by month and card design. Also checks daily card inventory levels to determine if more cards should be ordered.

Funding options. Offers employer-initiated ACH deposits through existing payroll provider (ACH loads follow existing direct deposit payroll timelines) as well as funding via company accounts and debit/credit card transactions.

Visa ReadyLink enabled. Allows cardholders in participating Visa reloadable prepaid programs to add value to their Visa Payroll cards at participating merchant locations.

Cardholder fee management. Supports more than 70 fee types for maximum flexibility in assigning fee structures to your prepaid programs.

- **Fee diversion.** Allows employers to divert cardholder fees to a company account, which can be used for an employee benefit.
- **Foot printing.** Enables issuers to exclude fees by cardholder's state of residence.

Cardholder enrollment and issuance. Supports multiple options for cardholder enrollment, including:

- Direct to consumer through the branch network or issuer-branded website
- Direct from employer using the PAT web-based tool for:
 - Instant issue
 - Mail order
 - Bulk entry (CSV file upload)

Cardholder access. Provides an issuer-branded website and automated phone system for cardholder care.

Fraud and compliance management. Combines industry-standard fraud tools, such as Falcon® Fraud Manager, with products and services specifically designed for the prepaid market. Helps reduce fraud by monitoring and identifying suspect card buyers and recipients, fraudulent enrollment attempts, suspect funding transactions and suspect transactions. All fraud management tools are parameter-driven and based on your risk-tolerance levels.

Fraud mitigation tools include:

- Front-end enrollment screening
- OFAC/Patriot Act screening
- Transaction monitoring
- Limits and thresholds
- Fraud queue monitoring and analysis



The Visa Prepaid Processing Service Advantage

Reporting and data export. Comes with on-demand reports and data export capabilities that help employers better manage their card programs by enabling data transfers between the Visa prepaid processing system and the company's payroll system.

Cardholder statements. Supports optional, periodic statements in both paper and electronic formats. Cardholders can also view their statements via the web.

High-volume processing expertise. Visa has been processing large-volume, prepaid programs since 2001 and debit card programs since 1996.

Fully integrated solution. The service delivers card management, funding options, authorization, fraud/compliance management, browser-based access tools and cardholder services in one solution.

Centralized platform. One common platform/infrastructure for transaction processing, settlement and exception processing helps you maximize your operational efficiencies.

Highly configurable and scalable system. Enables employers to customize their payroll card products to meet their specific needs by configuring items such as fees, fraud rules, limits, and thresholds at the employer level.

Integrated fraud and compliance tools. OFAC/Patriot Act screening, fraud rules, limits, thresholds and other tools specifically for prepaid products are built into the system.

Stability and security. Benefit from a highly secure, reliable platform and infrastructure based on Visa standards and security programs.

For More Information

Contact your Visa Account Executive, email prepaidprocessing@visa.com or visit www.visadps.com/prepaidprocessing.

® Falcon is a registered trademark of Fair Isaac Corporation.

Meet your payment processing needs with Visa

Visa Prepaid Processing Service **Visa Payroll Card**



© 2008 Visa. All rights reserved.
V8158801-0808-VPP
♻️ Please recycle
us.visaonline.com